

## Strategy

The fund manager establishes a portfolio with exclusively Austrian, gilt-edged and EURO denominated securities. The investment is carried out according § 217 ABGB and hence is suitable for gilt-edged investments. Furthermore the fund is eligible for the coverage of Austrian pension accruals with securities (§ 14 EStG and § 25 PKG). The duration management of the fund is being carried out actively based on the market view. In case of a corresponding market view the fund management can also use interest rate derivatives in order to manage the duration. When investing, the fund takes into account ecological and social criteria. The investment strategy permits investing in derivatives. Given the structure of the portfolio or the management techniques used the fund may be subject to increased volatility, i.e. the value of the fund shares may be subject to major fluctuations, even within short periods of time.

## Performance\*

01.09.2017 - 30.09.2025



\* Past performance is no reliable indicator and allows no conclusions or forecasts to be made regarding future developments. An offering premium that may apply at the time of buying and other costs that reduce the return such as individual (securities) account charges are not included in the illustration.

## Portfolio data

|                     |        |
|---------------------|--------|
| Ø Yield             | 2.39 % |
| Ø Coupon            | 0.90 % |
| Ø Duration (years)  | 4.09   |
| Ø Modified duration | 3.99 % |
| Ø Rating            | AA+    |

## Top 5 Positions

|                                                           |        |
|-----------------------------------------------------------|--------|
| 0% Anleihe Oesterreich 2022-20.10.28                      | 13.64% |
| 0.5% Obligation Oesterreich 2017-20.04.27 Ausgabe 1 Reg S | 11.11% |
| 0% Federal Bonds Austria 2020-20.02.30 Series 1           | 10.94% |
| 0.5% Anleihe Oesterreich 2019-20.02.29 Unitary 144A/Reg S | 10.73% |
| 0.75% EMTN Austria 2018-20.02.28                          | 10.25% |

## Data

|              | Performance * | Volatility | Sharpe Ratio ** |
|--------------|---------------|------------|-----------------|
| YTD          | 0.83 %        |            |                 |
| 1 year       | 0.64 %        | 2.45 %     | -0.77           |
| 3 years      | 1.67 %        | 2.28 %     | -0.58           |
| 5 years      | -0.79 %       | 2.01 %     | -1.18           |
| 10 years     |               |            |                 |
| Since launch | -0.43 %       | 1.95 %     | -0.68           |

\* Distributing share class. Time periods of up to one year are calculated as an average, longer periods are annualised.

\*\* The Sharpe ratio measures the excess return (compared to a money market investment) per unit risk (volatility). The higher the Sharpe ratio the better the proportion between the return achieved and the risk taken.

|              |               |     |       |
|--------------|---------------|-----|-------|
| AT0000A1X8H4 | Distr. (R)    | EUR | 96.53 |
| AT0000A2HT86 | Accum. (R)    | EUR | 96.46 |
| AT0000A2HT94 | Full Acc. (R) | EUR | 96.58 |

## Country Breakdown

|         |         |
|---------|---------|
| Austria | 100.00% |
|---------|---------|

## Fund Data

|                                             |                                         |
|---------------------------------------------|-----------------------------------------|
| Custodian                                   | LLB Österreich AG                       |
| Fund company                                | LLB Invest KAG                          |
| Fund management company                     | Matejka & Partner Asset Management GmbH |
| Fund manager                                | Birgit Ulbing                           |
| Launch date                                 | 1.9.2017                                |
| Fund currency                               | EUR                                     |
| Last distribution                           | 24.10.2024                              |
| Offering premium                            | 3.00 %                                  |
| max. management fee according to prospectus | 1.00 % p.a.                             |

## ESG aspects within fund management

In addition to the legal requirements, Matejka & Partner Asset Management GmbH also implements ESG criteria in fund management in parallel to the analytical and performance-oriented aspects. This includes carrying out negative-screening. In the course of this, the investment universe is checked for controversial products and violations of behavioral standards by means of a pre-investment analysis, which can lead to the exclusion of individual securities from the investable universe. The process is completed by taking international and public ESG data into account.

## Risk indicator

The risk indicator is taken from the PRIIPS KID and is based on the assumption that the product will be held for a period of 4 years. It will help you assess the risk associated with this product compared to other products. It shows how likely it is that you will lose money on this product because the markets move in a certain way.

|          |   |   |   |   |   |             |
|----------|---|---|---|---|---|-------------|
| 1        | 2 | 3 | 4 | 5 | 6 | 7           |
| Low risk |   |   |   |   |   | Higher risk |

Risks, not covered by the risk and reward profile, but with importance for the fund: credit risk, default risk, liquidity risk, operational risk, custody risk, risk based on the usage of derivatives. Comprehensive commentary of the risks of the fund, please see the prospectus/section II/ point 16. Source: PRIIP-KID, LLB Invest Kapitalanlagegesellschaft m.b.H.

## Kontakt

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## Legal notes

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For information on sustainability (ESG) visit [www.llbinvest.at/Nachhaltigkeit](http://www.llbinvest.at/Nachhaltigkeit). When investing in this fund not only sustainability considerations but also the entire investment strategy, the investment policy and the investment objective of the fund should be taken into account.