Vienna, 30 September 2016

NEWS RELEASE

Wiener Privatbank SE boosts net profit in first half of 2016 thanks to one-off effects

— Performance driven by takeover of core business activities from the banking operations of Valartis Bank (Austria)
— Assets under management pick up to approx. EUR 2 bn
— Business performance for full year 2016 expected to be satisfactory

Vienna, 30 September 2016. Wiener Privatbank SE reported favourable figures for the first half of 2016, particularly as a result of the takeover of core business operations from the banking business of Valartis Bank (Austria) AG in Q2. Half-year profit after minority interest increased significantly to EUR 3.38 mn (1-6/2015: EUR -0.17 mn). Top priority was given to quick integration of the banking operations and all the employees into Wiener Privatbank Group, says member of the management board Helmut Hardt: "After the takeover, we successfully pooled the strengths of the two teams and were able to decidedly strengthen our position in the core business field Capital Market. Our assets under management rose to about EUR 2 bn while the number of customers grew to some 12,000." Performance in the core business field Real Estate was also favourable in the first six months of the year: "Demand for the park apartments at Wiener Quartier Belvedere designed by celebrity architect Renzo Piano was particularly strong", explains Hardt.

Performance in 1-6/2016
Net operating income picked up noticeably in the first half of 2016, rising from -1.21 to EUR 5.04 mn year on year. This improvement is attributable to growth in net interest income, net fee and commission income as well as earnings from construction and real estate business. The increase in profit was also supported by a rise in other operating result (from EUR 1.46 mn in 1-6/2015 to EUR 8.61 mn) due to the one-off effects of the takeover of core business operations from the banking business of Valartis Bank (Austria) AG. Profit before tax was EUR 4.57 mn (1-6/2015: EUR -0.34 mn) while earnings per share (basic) rose significantly from EUR -0.04 in the first half of 2015 to EUR 0.79. However, in light of the takeover of core operations from the banking business of Valartis Bank (Austria) AG, comparability with indicators of the previous year is only limited.

Wiener Privatbank's total assets according to IFRS increased sharply as a result of the takeover of core business operations from the banking operation of Valartis Bank (Austria) AG effective as of 30 June 2016, climbing from EUR 187.07 mn at the end of 2015 to EUR 547.63 mn. Equity (excluding minority interests) was up from EUR 34.24 mn as at 31 December 2015 to EUR 35.47 mn.
Outlook for 2016
Against the backcloth of the Brexit vote, numerous geopolitical hot spots and a slackening of growth in China, Wiener Privatbank expects rather subdued economic growth.

In the second half of 2016, Wiener Privatbank will continue to rely on its expertise in its core business fields Capital Market and Real Estate and further expand its business activities. The takeover of core business activities from the banking operations of Valartis Bank (Austria) provides a solid foundation for efforts to markedly strengthen and internationalise the company's position in the private banking market. "Bundling the now amplified range of services into a new competence centre for private banking customers in September 2016 was an important step", says Eduard Berger, member of the management board. Wiener Privatbank expects demand to continue strong in the business fields Real Estate Products & Services. Plans are to further expand real estate agency and facility management in the real estate service sector.

By virtue of the company's stronger position, the management board expects performance in the financial year 2016 to be satisfactory. Further positive effects from the takeover of Valartis Bank's (Austria) banking operations are expected to be felt in the years ahead.

Financial indicators according to IFRS

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<th>1 Jan to 30 Jun 2016</th>
<th>1 Jan to 30 Jun 2015</th>
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<tbody>
<tr>
<td>Net interest income in EUR</td>
<td>755,584</td>
<td>102,644</td>
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<td>Net fee and commission income in EUR</td>
<td>3,494,202</td>
<td>1,588,282</td>
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<tr>
<td>Net operating income in EUR</td>
<td>5,038,358</td>
<td>-1,206,656</td>
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<td>Profit or loss before tax in EUR</td>
<td>4,569,362</td>
<td>-339,527</td>
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<td>Net profit or loss for the period excluding minority interests in EUR</td>
<td>3,378,810</td>
<td>-168,681</td>
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<td>Earnings per share in EUR (basic)</td>
<td>0.79</td>
<td>-0.04</td>
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<tr>
<td>Average number of outstanding shares</td>
<td>4,276,078</td>
<td>4,276,078</td>
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<tr>
<td>Balance sheet total in EUR</td>
<td>547,628,241</td>
<td>187,070,027</td>
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<td>Equity in EUR (excluding minority interests)</td>
<td>35,470,344</td>
<td>34,240,936</td>
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WIENER PRIVATBANK SE
Wiener Privatbank is a Vienna-based private bank specialised in real asset investments. The bank offers private and institutional clients highest capital market and real estate expertise under one roof. The products and services for retail and institutional clients comprise the core business activities of private banking, asset management (Matejka & Partner), capital markets, brokerage, research, real estate products as well as real estate services and projects. In these fields, Wiener Privatbank offers its clients independent advice and bespoke solutions.

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